

Renew Enterprises

An Introduction to Social Enterprise

Wexford PPN Plenary 2023

Presented By:

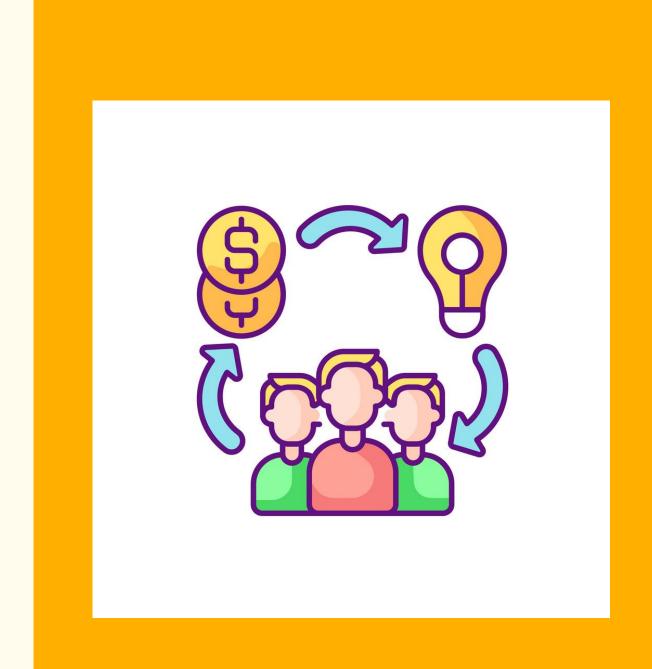
Sean Darcy



Agenda

- 1. Introduction
- 2. Where Did It Come From?
- 3. Where Is It Now?
- 4. Case Study Renew Enterprises
- 5. Potential & Significance
- 6. Q&A









Manager of Renew Enterprises

- → From rural Co. Waterford
- → Came across Social Enterprise while studying
- → After college, began working in Renew Enterprises
- → Became The Wheel's Social Enterprise Officer
- → Back again







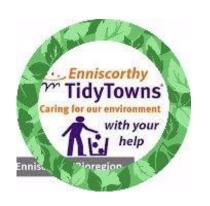
Potential Stakeholders

- Council
- Charity/Non-Profit
- Community Groups
- Tidy Towns
- Local Businesses















What Is Social Enterprise?

Social Enterprise as a Verb

- Social Enterprise is a transaction conducted
- with the benefit of the community in mind. 'The
- spirit of social enterprise'

Social Enterprise as a Noun

- ♦ A social enterprise is a business structure
- which re-invests its surplus in the pursuit of a
- social mission. 'Social Enterprise/the business structure'



Social Enterprise In History

Ireland has a rich history of 'Social Enterprise'

Sometimes before the term itself even existed

- Paddy Gallagher & the Arranmore Co-Op
- Glanbia (now Tirlán) & Kerry Foods started off as cooperatives
- Their privatization represents a wider shift in Irish society and economy
- The recent rise of social enterprise here is quite symbolic





Where Is Social Enterprise Now?



National Social Enterprise Policy for Ireland

2019-2022





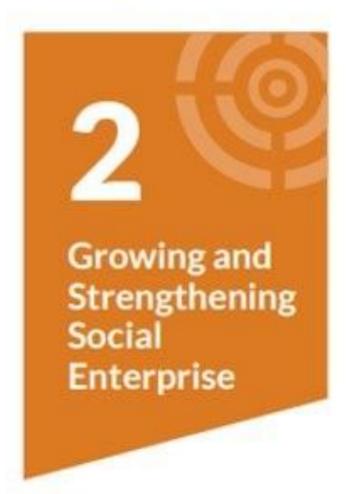






The Policy is based around 3 Objectives:

Building Awareness of Social Enterprise





Examples of Social Enterprises





FoodCloud





Investing in People, Changing Perspectives

Barriers for Social Enterprise

While Social Enterprise has huge potential in Ireland

Obstacles still exist in its future development

- Legal Status
- Understanding & Recognition
- Capital & Business Supports
- Definition confusion
- Representative Organisations (The Wheel, ISEN, SERI…)
- Capacity!!!





Who Funds Social Enterprises?

An Roinn Dlí agus Cirt Department of Justice RETHINK IRELAND













Who Are Renew Enterprises?

Renew Enterprises is a Social Enterprise based in Waterford City

- Renew Enterprises seeks to provide high-quality, structured and supported employment to those with criminal convictions to ease their transition to further employment or education.
- We currently employ five full-time staff and focus particularly on the circular economy. We work in three main areas: bicycles, woodwork and paint.





Who Are Renew Enterprises?

Positives

- Building wealth and keeping it in our community
- Provide employment to a stigmatized group
- Environmental aspect

Difficulties

- Business Manager & Social Worker
- Under resourced
- Lack of Community





Social Business Model Canvas

Social Business Model Canvas



	Key Resources	Key Activities	Type of Intervention	Segments	Value Proposition
					Social Value Proposition
					Impact Measures
	What resources will you need to run your activities? People, finance, access?		What is the format of your intervention? Is it a workshop? A service? A product?	Beneficiary	
	Partners + Key		Channels	Customer	
	Stakeholders				How will you show that you are creating social impact?
					Customer Value Proposition
	Who are the essential groups you will need	What programme and non-programme			
	to involve to deliver your progamme? Do you need special access or permissions?	activities will your organisation be carrying out?	How are you reaching your beneficiaries and customers?	Who are the people or organisations who will pay to address this issue?	What do your customers want to get out of this initiative?
	Cost Structure		Surplus	Revenue	
,					
'					
	What are your biggest expenditure areas? How do they change as you scale up?		Where do you plan to invest your profits?	Break down your revenue sources by %	



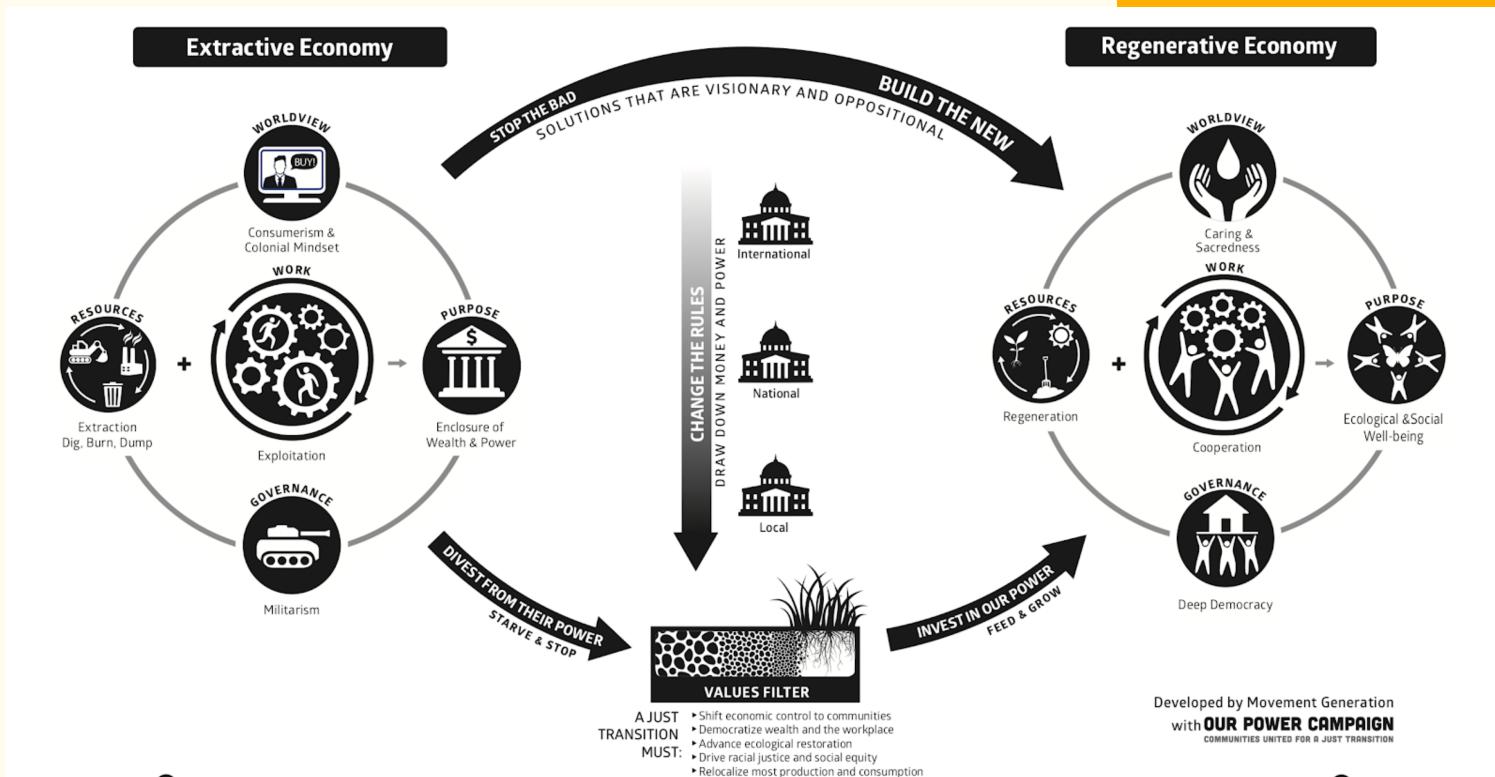


What Does The Future Hold?

- → Two questions
- Where has this increased interest in social enterprise come
- → from?
- What does this rise in social enterprise represent?
- → A new way of doing business
 Prioritise community wealth building over shareholder wealth
- maximization
- The pursuit of social capital over financial capital.
 The rebalancing of economic activity



A New Future



▶ Retain and restore cultures and traditions







Thank you! Any Questions?

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Renew Enterprises

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